

Guarantee and Indemnity.

The Recom Group Trust T/A Western Landscape Supplies

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Email: accounts@westernlandscape.com.au

ABN: 90 156 273 086

CREDIT APPLICATION FORM

PARTNERSHIPS OR SOLE TRADERS FULL NAMES AND ADDRESSES OF ALL PARTNERS OR SOLE TRADERS: ABN: TRADING NAME IF APPLICABLE: **COMPANY** COMPANY NAME: ACN: ABN: TRADING NAME IF APPLICABLE: NAMES AND ADDRESSES OF ALL DIRECTORS: **ALL APPLICANTS** MOBILE NUMBER: TELEPHONE NUMBER: REGISTERED OFFICE ADDRESS: EMAIL ADDRESS FOR INVOICING: APPROXIMATE CREDIT LIMIT REQUIRED PER MONTH: NAME OF PERSON TO CONTACT FOR ACCOUNTS: **TRADE REFERENCES: COMPANY NAME** AVERAGE \$ PER MONTH CONTACT PHONE NUMBER 1. 2. **AUTHORISED SIGNATURE:**

On approval of credit the applicants and guarantors agree to be bound by the attached Standard Conditions of Sale and

STANDARD CONDITIONS OF SALE

- 1. Approval for credit will be issued in writing to the applicant. Western Landscape Supplies reserve the right, at any time, and without giving a reason, to withdraw 'approved account' status.
- 2. The applicant must remit payment to Western Landscape Supplies for all goods supplied within 30 days end of month of invoice date. The applicant must pay goods and service tax payable in relation to the supply of these goods at the same time.
- 3. Failure to remit within the 30 days end of month, the applicants credit status will automatically be revoked until outstanding payments are received.
- 4. The applicant agrees to pay any costs and expenses incurred, including solicitors costs on a full indemnity basis, in connection with the recovery or attempted recovery of any money owed to Western Landscape Supplies.
- 5. Western Landscape Supplies will charge interest at the rate of 2% monthly on overdue accounts. Interest accrues daily until outstanding amounts and interest accrued is paid in full.
- 6. Western Landscape Supplies are not liable for any delay in delivery, or any non-delivery that results from any cause beyond our control, including but not limited to, our suppliers not being able to supply products.
- 7. The applicant authorises Western Landscape Supplies to obtain credit information from and to give credit information to credit reporting agencies and to use credit information to the extent permitted by the provisions of the Privacy Act (where applicable). The applicant acknowledges that such information may include personal credit information regarding the applicant to the extent such information is relevant to assessing this application and monitoring the ongoing provision of credit.
- 8. The applicant agrees with Western Landscape Supplies as a condition of Western Landscape Supplies selling goods to the applicant on credit that the applicant will not own the goods until it has paid Western Landscape Supplies all monies owed by the applicant to Western Landscape Supplies, both for the particular goods and for any other account, even though Western Landscape Supplies has delivered the goods to the applicant.

GUARANTEE & INDEMNITY

- 10. Each Guarantor separately guarantees to Western Landscape Supplies prompt performance of all the applicants' obligations to pay for all goods and/or services rendered. Western Landscape Supplies may instigate legal action against the Guarantor for any monies owed by the applicant as a liquidated debt (including interest under clause 5 of the standard conditions of sale).
- 11. In addition to the guarantors' liability under paragraph 10, each guarantor indemnifies Western Landscape Supplies against loss suffered by it in connection with Western Landscape Supplies supply of goods or services to the applicant.
- 12. The Guarantors liability under paragraph 10 and 11 is not affected by:
 - I. An absolute or partial release of the applicant or any guarantor or a compromise with the applicant and/or guarantor;
 - II. Variation or termination of the supply agreement;
 - III. The fact that the supply agreement is wholly or partially void, voidable or unenforceable;
 - IV. Non-execution of this guarantee and indemnity by one or more of the persons named as Guarantor or the unenforceability of the guarantee or indemnity against one or more of the guarantors;
 - V. The fact that a demand to the guarantors has not been made.
- 13. The liability of any Guarantor is not discharged by a payment to Western Landscape Supplies which is later avoided by law. If this happens, Western Landscape Supplies and the applicant and the Guarantor will be restored to their respective rights and obligations as if the payment had not been made.

14. Until Western Landscape Supplies has received all money payable to it by the applicant:

SIGNATURE OF SOLE TRADERS / PARTNERSHIP

- I. No Guarantor may prove or claim in any liquidation, bankruptcy, composition arrangement or assignment for the benefit of creditors and;
- II. Each Guarantor must hold any claim it has and any dividend it receives on trust for Western Landscape Supplies.
- 15. Western Landscape Supplies may, at any time, at its discretion and without notice to the Guarantor, refuse further credit or supply of goods or services to the applicant, without affecting the Guarantors liability to Western Landscape Supplies under this guaranatee and indemnity.
- 16. Each Guarantor acknowledges and agrees that Western Landscape Supplies may act as though he or she was the principle debtor, and therefore waives any rights as surety that may be inconsistent with any of the terms of the Guarantee and indemnity.

Dated this.....day of......20..... Dated this......day of......20...... Name..... Name..... Address..... Address..... Signature..... Signature..... Witness..... Witness..... SIGNATURE OF COMPANY DIRECTORS Dated this......day of......20..... Dated this.....day of......20..... Signature – Director Signature - Director Full Name (Print) Full Name (Print) Witness..... Witness..... **EXECUTED AS A DEED BY** Director_____ THE APPLICANT COMPANY Print Full Name A.C.N. In accordance with its Director / Secretary Constitution and pursuant to The provisions of Section 127 Print Full Name_____ of the Corporations Act 2001 Sole Director_____ in the presence of: Witness (who warrants that he/she is not a party of this deed or named herein)

Full address of Witnes.....

Full Name of Witness.....